CERTIFICATION OF ENROLLMENT

HOUSE BILL 2048

Chapter 372, Laws of 1993

53rd Legislature 1993 Regular Session

AMERICAN INDIAN SCHOLARSHIP PROGRAM--CONDITIONAL GIFTS

EFFECTIVE DATE: 7/25/93

Passed by the House March 9, 1993 Yeas 98 Nays 0

BRIAN EBERSOLE

Speaker of the House of Representatives

Passed by the Senate April 13, 1993 Yeas 42 Nays 0

CERTIFICATE

I, Alan Thompson, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 2048** as passed by the House of Representatives and the Senate on the dates hereon set forth.

JOEL PRITCHARD

President of the Senate

ALAN THOMPSON

Chief Clerk

Approved May 15, 1993

FILED

May 15, 1993 - 11:13 a.m.

MIKE LOWRY

Governor of the State of Washington

Secretary of State State of Washington

HOUSE BILL 2048

Passed Legislature - 1993 Regular Session

State of Washington 53rd Legislature 1993 Regular Session By Representatives Jacobsen, Quall, Brumsickle, Finkbeiner and Miller Read first time 02/24/93. Referred to Committee on Higher Education.

- 1 AN ACT Relating to American Indian scholarships; and amending RCW
- 2 28B.108.060 and 28B.108.070.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 28B.108.060 and 1991 sp.s. c 13 s 110 are each amended 5 to read as follows:
- The American Indian scholarship endowment fund is established. The endowment fund shall be administered by the state treasurer.
- 8 (1) Moneys received from the higher education coordinating board,
- 9 private donations, state matching moneys, and funds received from any
- 10 other source may be deposited into the endowment fund. Private moneys
- 11 received as a gift subject to conditions may be deposited into the
- 12 fund.
- 13 (2) At the request of the higher education coordinating board, the
- 14 treasurer shall release earnings from the endowment fund to the board
- 15 for scholarships. No appropriation is required for expenditures from
- 16 the endowment fund.
- 17 (3) When notified by the higher education coordinating board or by
- 18 court order that a condition attached to a gift of private moneys in

- the fund has failed, the treasurer shall release those moneys to the donors according to the terms of the conditional gift.
- 3 <u>(4)</u> The principal of the endowment fund shall not be invaded. <u>The</u>
 4 <u>release of moneys under subsection (3) of this section shall not</u>
 5 constitute an invasion of corpus.
- (5) The earnings on the fund shall be used solely for the purposes set forth in RCW 28B.108.040, except when the terms of a conditional gift of private moneys in the fund require that a portion of earnings on such moneys be reinvested in the fund.
- 10 **Sec. 2.** RCW 28B.108.070 and 1991 c 228 s 12 are each amended to 11 read as follows:
- The higher education coordinating board may request that the 12 treasurer deposit fifty thousand dollars of state matching funds into 13 14 the American Indian scholarship endowment fund when the board can match the state funds with an equal amount of private cash donations, 15 including conditional gifts. Private cash donations means moneys from 16 nonstate sources that include, but are not limited to, federal moneys, 17 18 tribal moneys, and assessments by commodity commissions authorized to conduct research activities, including but not limited to research 19

Passed the House March 9, 1993.

Passed the Senate April 13, 1993.

Approved by the Governor May 15, 1993.

Filed in Office of Secretary of State May 15, 1993.

studies authorized under RCW 15.66.030 and 15.65.040.

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